

OCBC BANK SEEKS NEW EVENT ORGANISER FOR OCBC CYCLE IN SINGAPORE AND MALAYSIA

Popular closed-road cycling fiestas to be refreshed; interested event organisers must submit bidding documents by 6 August 2014

Singapore, 21 July 2014 – OCBC Bank has plans to refresh its OCBC Cycle events in Singapore and Malaysia under a new event organiser in 2015, and is calling for tenders from interested event organisers.

OCBC Cycle 2015 in Singapore will offer new experiences for all participants at the latest iconic venue, Singapore Sports Hub, while maintaining a quality environment that will make the sport of cycling more accessible to enthusiasts and newcomers alike. OCBC Bank is the Premier Founding Partner of the Singapore Sports Hub with several of its key facilities named after OCBC Bank – OCBC Aquatic Centre, OCBC Arena and OCBC Square to name a few. These facilities together with other facilities at the Singapore Sports Hub will be used appropriately to stage the new OCBC Cycle 2015 in Singapore.

The new OCBC Cycle 2015 in Malaysia will continue to be held at Dataran Merdeka, Kuala Lumpur.

OCBC Cycle 2015 in Malaysia will be launched in the last quarter of this year while more details about OCBC Cycle 2015 in Singapore will be shared at that time.

OCBC Cycle will adopt a new look as shown here, reflecting the inclusive nature of both events for all cyclists and their Premier status:





Over the six editions of OCBC Cycle Singapore and three of OCBC Cycle Malaysia, these annual pedal-fiestas have become the marquee mass cycling events in the countries they are staged in. Each iteration has grown in impact, participation numbers and complexity. OCBC Bank will work with a new event organiser to deliver a new concept for OCBC Cycle in 2015, ensuring that OCBC Cycle continues to be the Premier Cycling event in Singapore and Malaysia. The goal for OCBC Cycle Series is to deliver safe, fun and healthy opportunities for friends and families to cycle together, on closed roads, in the heart of a global city. The size of the participation will continue to be dependent on the safety considerations as advised by the organiser, a key priority for the events.

The tender opens on 22 July and interested event organisers must submit their bids by 6 August 2014. The previous event organiser for the OCBC Cycle Singapore and OCBC Cycle Malaysia was Spectrum Worldwide.

OCBC Bank is synonymous with cycling in Singapore. It sponsors the OCBC Singapore Pro-Cycling team and the Singapore National Road Cycling Championships as well as OCBC Cycle Singapore. The OCBC Cycle Singapore Safe Cycling Campaign was rolled out to help raise awareness of how to cycle safely. The new OCBC Cycle concept will build on this strong heritage, and seek to reinforce OCBC Bank's support for the entire cycling ecosystem in Singapore.

The inaugural OCBC Cycle Singapore was held on 22 February 2009. Flagged off from the F1 pit building, 5,400 cyclists enjoyed a route that took in iconic Singapore landmarks. The event grew significantly the following year, with 9,100 participants saddling up on 6 and 7 March 2010. The Mighty Savers Tricycle Ride was also introduced with many toddlers tackling a 50m route. Since then, in tandem with the rising popularity of cycling as a sport in Singapore, OCBC Cycle Singapore has grown from strength to strength: 11,500 cyclists took part in 2014. Today, the event is recognised as one of the nation's flagship sporting events. At the inaugural Singapore Sports Awards in 2012, OCBC Cycle Singapore won the Best Local Sports Event Award. And in June 2014, OCBC Cycle Singapore clinched the Best International Sports Event at the Singapore Sports Awards.

In 2009, OCBC Bank partnered the Singapore Sports Council (now called Sport Singapore) and the Singapore Amateur Cycling Association (now called the Singapore Cycling Federation) to develop and train a pool of talented young cyclists to represent Singapore at international races. Today, the OCBC Singapore Pro-Cycling team has 9 full-time Singaporean riders on its roster along with 9 foreign riders from Malaysia, Hong Kong, Thailand, Australia and New Zealand. Notable wins by the team in the past 3 years include the overall yellow jersey at Jelajah Malaysia 2013, Stage 2 of the Princess Maha Chakri Sirindhorn's Cup Tour of Thailand 2013, and Stage 1 of Banyuwangi Tour de Ijen 2013. The most recent win was at the Stage 1 of Le Tour de Filipinas 2014. Many strong Singapore cyclists have been given the opportunity to grow and test themselves on a global stage as members of the team, which is essential to their long-term development as national athletes.

The OCBC Cycle Singapore Safe Cycling Campaign was launched in 2010. To date, a total of 8,000 safe cycling jerseys and 100,000 car decals have been distributed. This year, the Safe Cycling Campaign was launched at Yu Neng Primary School, where two members of the OCBC Singapore ProCycling team conducted safe cycling clinics for 830 students. OCBC Bank also distributed 200 helmets to the students.

In line with OCBC Bank's strong corporate social responsibility programme, a key component of OCBC Cycle Singapore has been its value as a charity platform. In 2010, the Cycle of Hope was added to the event to raise funds for the National Cancer Centre Research Foundation and OCBC Bank's adopted charity, the Singapore Children's Society. Since 2012, participants of OCBC Cycle Singapore have raised funds in support of the Singapore Children's Society, Dover Park Hospice, the Sports Cares Foundation and the SingHealth Transplant TREfund. Some S\$165,000 was raised in 2013 and S\$115,000 in 2014.

OCBC Cycle Malaysia was first held in Kuala Lumpur from 14 to 16 October 2011. More than 3,500 participants cycled on closed roads in the heart of KL city. The second edition of OCBC Cycle Malaysia was held from 18 to 20 January 2013, and the third edition was held this year from 17 to 19 January.

Said OCBC Bank CEO Samuel Tsien: "The OCBC Cycle series in Singapore and Malaysia sets the regional standard today for such events. Whether you're a top pro or a tyke on your trike, or any shade of amateur in between, we have been able to set you the right cycling experience, distance and setting. But that's no reason for us to be spinning our wheels; rather, we see our six successful iterations so far in Singapore – and three in Malaysia – as just tune-ups on the road to greater things. So we are looking for a new organiser to help us re-invent OCBC Cycle. We want innovative ideas to mix in with our distilled experience, so that our events can appeal even more widely and be even more imaginative, unique and relevant. Basically, we don't want to be just Asia's best; we want to redefine what it means to be the best cycling fiesta out there."

After the appointment of the new event organiser, OCBC Bank will launch the new OCBC Cycle together with the new organiser in the fourth quarter of 2014.

SOCIAL MEDIA ASSETS

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Keywords: ocbc, ocbc cycle, cycling

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About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It was ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 450 branches and representative offices in 17 countries and territories, including more than 330 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition including being voted "Outstanding Private Bank in Asia Pacific" in 2013 by Private Banker International.

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